

Montcalm County Habitat for Humanity

Balance Sheet

As of October 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 Petty Cash	0.00
1010 Affiliate Checking - 0335	0.00
1020 Huntington Unlimited Checking xx5093	0.00
Chemical Bank Savings xx5147	0.00
Huntington Business Savings xx2946	0.00
Isabella Bank Checking	394,821.56
Total Bank Accounts	\$394,821.56
Accounts Receivable	
1100 Accounts Receivable	1,208.63
Total Accounts Receivable	\$1,208.63
Other Current Assets	
1200 Inventory Asset	35,050.00
1300 Undeposited Funds	0.00
1310 Undeposited Funds - Restore	977.35
1320 Undeposited Funds Credit Cards	0.00
1400 Other Current Assets	
140010 Big L - Gift Cards	0.00
140020 Lowe's Gift Cards	0.00
140030 VRC - Gift Cards	0.00
140040 Receivable from Others	0.00
140060 Negative Escrows Receivable	0.00
140070 Employee Cash Advances	0.00
Total 1400 Other Current Assets	0.00
1500 Work in Progress	
150010 WIP - Site work & concrete	0.00
150020 WIP - 4138 E Shore Dr.	0.00
150030 WIP - 801 N. Lincoln St.	0.00
150040 WIP - 803 N. Lincoln St.	0.00
150050 WIP - 117 South St.	0.00
150055 Work in Progress WIP 420 E. State Street	24,743.56
150060 WIP - 134 E. First St Stanton	0.00
150065 WIP Bellview Stanton	0.00
150070 WIP - 1309 Crescent St	2,160.30
150075 WIP - 335 N. Second St. Stanton	0.00
150090 WIP - Overhead	0.00
Total 1500 Work in Progress	26,903.86
Misc A/R	0.00
Total Other Current Assets	\$62,931.21
Total Current Assets	\$458,961.40
Fixed Assets	
1600 Vehicles	48,725.28

	TOTAL
1610 Office Furniture & Equipment	2,483.60
1620 Tools & Equipment	2,067.00
1630 Building Improvements	94,877.77
1650 Building	393,306.00
1660 Unamortized Mortgage Discount	-249,062.89
1690 Land	28,784.93
1700 A/D - Vehicles	-44,733.28
1710 A/D - Office Furniture & Equipment	-2,483.60
1720 A/D - Tools & Equipment	-1,170.06
1730 A/D - Building Improvements	-23,845.50
1750 A/D - Building	-115,825.44
Total Fixed Assets	\$133,123.81
Other Assets	
1850 GACF Funds	
185000 Endowment Fund	14,384.28
Total 1850 GACF Funds	14,384.28
1900 Michigan Fund Mortgages Receivable	
190000 Blanchard (520 Oak Ridge) -00	0.00
190001 Browne Mortgage -01	0.00
190002 Cline Mortgage -02	0.00
190003 Donnelly (518 Oak Ridge) -03	21,403.40
190004 Haight Mortgage -04	0.00
190005 Huffman Mtg - 05	0.00
190007 Knipp Mortgage -07	28,907.73
190008 La Dow Mortgage -08	0.00
190010 Lyons Mortgage -10	0.00
190011 Mobley Mortgage -11	15,412.58
190012 Richardson/Staamp Mortgage -12	0.00
190013 Vos Mortgage -13	9,510.38
190014 Sigsby Mtg (400 Webster) - 14	32,998.03
190015 Dalrymple (704 Elm) - 15	0.00
190016 Darling Mortgage (4138 E Shore Dr)	0.00
190017 Augustine (704 5th St)	46,804.44
190018 Ritter (115 W South St)	71,794.11
190020 Zahm mortgage (803 N Lincoln)	88,089.80
190022 Kroesing mortgage (801 N Lincoln)	74,415.97
Total 1900 Michigan Fund Mortgages Receivable	389,336.44
Total Other Assets	\$403,720.72
TOTAL ASSETS	\$995,805.93
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	0.00
Total Accounts Payable	\$0.00
Credit Cards	
2050 Credit Card	
0205030 Store Manager XX9992	0.00
0205035 Isabella CC - Store Manager XX3592	-1,309.90

	TOTAL
0205045 Isabella CC - Project Manager XX3576	0.00
0205050 Construction Manager Credit Card xx0271	0.00
0205055 Isabella CC - Construction Manager XX3584	-248.03
205040 Project Manager Credit Card xx8248	0.00
Total 2050 Credit Card	-1,557.93
Total Credit Cards	\$ -1,557.93
Other Current Liabilities	
2010 Miscellaneous Payable	0.00
2400 Payroll Liabilities	0.00
240000 Wages Payable - Dir. Deposit Clrg	0.00
240010 FICA and Fed WH Payable	0.00
240020 MI Unemployment Payable	0.00
240030 State Withholding Payable	0.00
240040 Garnishment WH Payable	0.00
Total 2400 Payroll Liabilities	0.00
2401 Accrued Payroll	0.00
2500 Other Current Liabilities	
250010 Sales Tax Payable	0.39
250015 Sales Tax Agency Payable	1,612.72
250020 Property taxes Payable	0.00
250030 Homeowners Insurance Payable	0.00
250040 Good Faith Deposit	0.00
Total 2500 Other Current Liabilities	1,613.11
2600 Escrow Liability Accounts	
260010 Escrow - #1	0.00
Total 2600 Escrow Liability Accounts	0.00
2800 Line of Credit - Chemical Bank	0.00
2801 N/P - PPP Loan	0.00
Direct Deposit Payable	0.00
Total Other Current Liabilities	\$1,613.11
Total Current Liabilities	\$55.18
Total Liabilities	\$55.18
Equity	
3000 Opening Bal Equity	0.00
3100 Prior Period Adjustments	0.00
3800 Temporarily Restricted Net Asset	0.00
3900 Retained Earnings	958,821.73
Net Income	36,929.02
Total Equity	\$995,750.75
TOTAL LIABILITIES AND EQUITY	\$995,805.93