

Montcalm County Habitat for Humanity

Balance Sheet

As of December 31, 2023

| | TOTAL |
|---|---------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| 1000 Petty Cash | 0.00 |
| 1010 Affiliate Checking - 0335 | 0.00 |
| 1020 Huntington Unlimited Checking xx5093 | 0.00 |
| Chemical Bank Savings xx5147 | 0.00 |
| Huntington Business Savings xx2946 | 0.00 |
| Isabella Bank Checking | 294,349.23 |
| Total Bank Accounts | \$294,349.23 |
| Accounts Receivable | |
| 1100 Accounts Receivable | 1,506.03 |
| Total Accounts Receivable | \$1,506.03 |
| Other Current Assets | |
| 1200 Inventory Asset | 35,050.00 |
| 1300 Undeposited Funds | 0.00 |
| 1310 Undeposited Funds - Restore | 1,218.21 |
| 1320 Undeposited Funds Credit Cards | 0.00 |
| 1400 Other Current Assets | |
| 140010 Big L - Gift Cards | 0.00 |
| 140020 Lowe's Gift Cards | 0.00 |
| 140030 VRC - Gift Cards | 0.00 |
| 140040 Receivable from Others | 0.00 |
| 140060 Negative Escrows Receivable | 0.00 |
| 140070 Employee Cash Advances | 0.00 |
| Total 1400 Other Current Assets | 0.00 |
| 1500 Work in Progress | |
| 150010 WIP - Site work & concrete | 0.00 |
| 150020 WIP - 4138 E Shore Dr. | 0.00 |
| 150030 WIP - 801 N. Lincoln St. | 0.00 |
| 150040 WIP - 803 N. Lincoln St. | 0.00 |
| 150050 WIP - 117 South St. | 0.00 |
| 150055 Work in Progress WIP 420 E. State Street | 69,455.80 |
| 150060 WIP - 134 E. First St Stanton | 0.00 |
| 150065 WIP Bellview Stanton | 0.00 |
| 150070 WIP - 1309 Crescent St | 2,160.30 |
| 150075 WIP - 335 N. Second St. Stanton | 85.00 |
| 150090 WIP - Overhead | 0.00 |
| Total 1500 Work in Progress | 71,701.10 |
| Misc A/R | 0.00 |
| Total Other Current Assets | \$107,969.31 |
| Total Current Assets | \$403,824.57 |
| Fixed Assets | |
| 1600 Vehicles | 48,725.28 |

| | TOTAL |
|--|---------------------|
| 1610 Office Furniture & Equipment | 2,483.60 |
| 1620 Tools & Equipment | 2,067.00 |
| 1630 Building Improvements | 95,302.77 |
| 1650 Building | 393,306.00 |
| 1660 Unamortized Mortgage Discount | -249,062.89 |
| 1690 Land | 28,784.93 |
| 1700 A/D - Vehicles | -44,733.28 |
| 1710 A/D - Office Furniture & Equipment | -2,483.60 |
| 1720 A/D - Tools & Equipment | -1,170.06 |
| 1730 A/D - Building Improvements | -23,845.50 |
| 1750 A/D - Building | -115,825.44 |
| Total Fixed Assets | \$133,548.81 |
| Other Assets | |
| 1850 GACF Funds | |
| 185000 Endowment Fund | 14,384.28 |
| Total 1850 GACF Funds | 14,384.28 |
| 1900 Michigan Fund Mortgages Receivable | |
| 190000 Blanchard (520 Oak Ridge) -00 | 0.00 |
| 190001 Browne Mortgage -01 | 0.00 |
| 190002 Cline Mortgage -02 | 0.00 |
| 190003 Donnelly (518 Oak Ridge) -03 | 21,147.50 |
| 190004 Haight Mortgage -04 | 0.00 |
| 190005 Huffman Mtg - 05 | 0.00 |
| 190007 Knipp Mortgage -07 | 28,747.95 |
| 190008 La Dow Mortgage -08 | 0.00 |
| 190010 Lyons Mortgage -10 | 0.00 |
| 190011 Mobley Mortgage -11 | 15,209.98 |
| 190012 Richardson/Staamp Mortgage -12 | 0.00 |
| 190013 Vos Mortgage -13 | 9,255.40 |
| 190014 Sigsby Mtg (400 Webster) - 14 | 32,494.99 |
| 190015 Dalrymple (704 Elm) - 15 | 0.00 |
| 190016 Darling Mortgage (4138 E Shore Dr) | 0.00 |
| 190017 Augustine (704 5th St) | 46,406.10 |
| 190018 Ritter (115 W South St) | 71,219.75 |
| 190020 Zahm mortgage (803 N Lincoln) | 87,801.08 |
| 190022 Kroesing mortgage (801 N Lincoln) | 73,679.26 |
| Total 1900 Michigan Fund Mortgages Receivable | 385,962.01 |
| Total Other Assets | \$400,346.29 |
| TOTAL ASSETS | \$937,719.67 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2000 Accounts Payable | 0.00 |
| Total Accounts Payable | \$0.00 |
| Credit Cards | |
| 2050 Credit Card | |
| 0205030 Store Manager XX9992 | 0.00 |
| 0205035 Isabella CC - Store Manager XX3592 | -1,717.43 |

| | TOTAL |
|---|----------------------|
| 0205045 Isabella CC - Project Manager XX3576 | -10,890.30 |
| 0205050 Construction Manager Credit Card xx0271 | 0.00 |
| 0205055 Isabella CC - Construction Manager XX3584 | -248.03 |
| 205040 Project Manager Credit Card xx8248 | 0.00 |
| Total 2050 Credit Card | -12,855.76 |
| Total Credit Cards | \$ -12,855.76 |
| Other Current Liabilities | |
| 2010 Miscellaneous Payable | 0.00 |
| 2400 Payroll Liabilities | 0.00 |
| 240000 Wages Payable - Dir. Deposit Clrg | 0.00 |
| 240010 FICA and Fed WH Payable | 0.00 |
| 240020 MI Unemployment Payable | 0.00 |
| 240030 State Withholding Payable | 0.00 |
| 240040 Garnishment WH Payable | 0.00 |
| Total 2400 Payroll Liabilities | 0.00 |
| 2401 Accrued Payroll | 0.00 |
| 2500 Other Current Liabilities | |
| 250010 Sales Tax Payable | 0.28 |
| 250015 Sales Tax Agency Payable | 1,265.45 |
| 250020 Property taxes Payable | 0.00 |
| 250030 Homeowners Insurance Payable | 0.00 |
| 250040 Good Faith Deposit | 0.00 |
| Total 2500 Other Current Liabilities | 1,265.73 |
| 2600 Escrow Liability Accounts | |
| 260010 Escrow - #1 | 0.00 |
| Total 2600 Escrow Liability Accounts | 0.00 |
| 2800 Line of Credit - Chemical Bank | 0.00 |
| 2801 N/P - PPP Loan | 0.00 |
| Direct Deposit Payable | 0.00 |
| Total Other Current Liabilities | \$1,265.73 |
| Total Current Liabilities | \$ -11,590.03 |
| Total Liabilities | \$ -11,590.03 |
| Equity | |
| 3000 Opening Bal Equity | 0.00 |
| 3100 Prior Period Adjustments | 0.00 |
| 3800 Temporarily Restricted Net Asset | 0.00 |
| 3900 Retained Earnings | 958,821.73 |
| Net Income | -9,512.03 |
| Total Equity | \$949,309.70 |
| TOTAL LIABILITIES AND EQUITY | \$937,719.67 |